

Campus Finance Committee Meeting

Date: December 16, 2021

Time: 9:00 AM

In Attendance

Elizabeth Watkins, Gerry Bomotti, Sally Tavizon (sub for Anil Deolalikar), Christine Mata (sub for Brian Haynes), Christopher Lynch, Peter Atkinson (in for Dana Simmons), Cindy Williams (sub for Daryle Williams), Maria Aldana (sub for Deborah Deas), Elysha Castillo (Student Rep), Jason Stajich, Jeff Girard, Jennifer Brown, Kathryn Uhrich, Kevin Vaughn, Louie Rodriguez, Mariam Lam, Melanie Wu, Peter Hayashida, Rodolfo Torres, Shaun Bowler, Steven Mandeville-Gamble, Yunzeng Wang, Ken Baerenklau (guest) and Stephanie Flores (committee support)

Credit Weighting Project for Delaware Study – Scott

Presentation and Pre-meeting documents attached

Background: A Credit Weighting Committee made up of Faculty and CFAOs recommended that UCR join the Delaware Study which looks at the cost of instruction per student FTE at various higher education institutions across the county.

Delaware Study Overview: 120 institutions participate, 20-25 are R1 institutions, based on FY19-20 expenses

Key points on IR Analysis

- College/School data has been made as uniform as possible using CIP codes and definitions in the Delaware Study
- How do we identify our peers? Ranked all the R1 by the following variables: academic, demographic, financial ratios, pell percentage, etc.
 - 1) 3 sister campuses became the top peers based on the measures chosen which validates the methodology
 - 2) Adding Pell percentage distanced us from the some of the universities we would expect to be our peers
 - 3) Committee recommended taking the top 10 of our Delaware, but IR expanded to top 20 to help cover the various disciplines at UCR, went 49 deep into the 120 participating institutions and it expanded to R1 and R2 institutions
- Salaries and teaching loads will impact the outcomes and there isn't the ability to get into the details at other peer institutions. Used the salary data comparisons in the Oklahoma State study to validate the costs we included in the Delaware study
- SPP didn't have enough samples so the results needed to be widened
- CNAS data was run with and without the OR/AES expenses. The output without that data looked really strange (and verified with Oklahoma State data), so we included the salary/benefit expenses from OR/AES in instruction

- All students were included not just undergrads because the intent is to apply the weights to both FTE and Headcount.

Review of the various method options (none are perfect)

- 1 – most straight forward, but lacked good matches
- 2 – same as #1 but adjust the peer data for the student (grad/UG) mix and faculty mix (tenure/non-tenure)
- 3 – started from square one and looked for matches with related CIP codes and used the averages (preferred method for ease of implementation)
- 4 – twist on #3 medians instead of averages
- 5 – twist on #3 midpoint between 25th and 75th percentiles instead of averages

Discussion – all attendees

Credit Weighting Committee report – this is a lot of work for a little bit of result if it only applies to the increment. Based on feedback it is understood that people were uncomfortable with the subvention at the start of the model, so do we need to look at how funding is allocated to colleges/schools.

This data suggests that there is a variableness to the cost to educate students within colleges and schools.

Do you want to model what any of these weight models will look like in the tuition increments to understand that impact to each college/school? Do we want to model the weights to both tuition increments and subvention? Yes – they will return with 2 models to take run through the model.

Action Items

1. CFC members will review the information with their colleagues and come back to our next meeting with their top 2 models.
2. IR will apply the selected rates to UCR FTE and headcounts and provide the data to FP&A.
3. FP&A will use the weighted FTE and headcounts to model the tuition allocation and to evaluate the subvention.

Next Meeting

Thursday, January 13 @ 9am